

Member #:				For Office Use Only	
EMP. #:				Shares Bal.	
Date:				Deposits Bal.	
TRN #:				Loan Bal.	
ACC #:				Other	
Loan #:				Debt Service ratio:	
Name:				_____	
Phone #:				Prepared by	
Home Address:				_____	
Date of Birth:				Approved by	
Spouse:				_____	
				Phone #:	
				No. of Dependents:	
Name, address and phone # of nearest relative (exclusive of Spouse):					
INCOME INFORMATION					
Employed by:				Phone #:	
Address:					
Position:				How Long?	
Net Salary: (Mthly/Wkly/Ftnly)				Other Income:	

I hereby apply for a loan of \$ _____ Repayable \$ _____ @ _____ % over _____ months

I desire this loan for the purpose(s).

I offer as security:- Shares \$ _____ Deposits \$ _____ Other _____

Total Security Held: \$ _____

CREDIT OBLIGATIONS INCLUDING HIRE PURCHASE

(List all debts using and attaching additional sheet if necessary).

Name of Creditor	Address	Monthly Payment	Balance Owning

I _____ the applicant hereby certify that all information provided on this application form is true, complete and correct to the best of my knowledge and belief. I understand that any information given will be used by the Credit Union to determine my eligibility for this loan and that any false, inaccurate or misleading information may result in my disqualification.

I also understand that if information becomes available to the Credit Union which proves that I provided any false, inaccurate or misleading information that the Credit Union reserves the right at any time during the term of the loan to immediately demand from me full repayment of the loan amount or to seize the security pledged for this loan in an attempt to liquidate the said loan

_____	_____
Member Name	Member Signature
_____	_____
Witness Name	Witness Signature

Date	

LOAN AGREEMENT dated _____

FOR VALUE RECEIVED I/WE _____ as principal and _____ as co-makers (waiving all rights of demand and notice) jointly and severally promise to pay to the NATIONAL & COMMUNITY CO-OPERATIVE CREDIT UNION LTD or order the sum of J\$ (Loan Amt) _____ J\$ (Mthly pymt) _____ plus interest @ _____% on (date) _____ and on each succeeding week/month over a period of _____ week/month until repaid.

Conditions:

1. **Default:** In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when the borrower becomes bankrupt or leave Jamaica without giving at least six (6) months notice or ceases to be a member.
2. **Collection fee:** Said principal and co-makers jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms and conditions of this loan together with all costs or expenses incurred in the collection of any sum due; also, if the holder hereof, after default, shall place this loan in the hands of the solicitor for collections, to pay all solicitor's cost incurred.
3. **Prepayment:** Borrower has the right to prepay the whole outstanding amount at any time without penalty.
4. **Late Charge:** Any installments not paid according to loan agreement above shall be subjected to a late fee of \$250.00 per day.
5. **Right to offset:** If this borrower misses the consecutive payments, the Lender will have the right to liquidate the facility (principal, interest & charges) from any deposit or security Borrower has with this lender without notice to him/her. If the Lender gives Borrower an extension of time to pay this loan, he/she still must repay the entire loan plus any charges due.

Agreed to:

_____	_____
Member Name & Signature	Witness Name & Signature
_____	_____
Co-maker Name & Signature	Witness Name & Signature